

## ACC 304 – Intermediate Accounting II

### Course Description

Topics covered include the accounting for inventories; property, plant, and equipment; intangible assets; current liabilities, non-current liabilities, and contingencies; and stockholders' equity. The material refers to pronouncements of the Financial Accounting Standards Board (FASB) and the American Institute of Certified Public Accountants (AICPA).

### Instructional Materials

American Accounting Association. (2011). General format. Retrieved from <http://aaahq.org/ascLogin.cfm>. (Note: A login and password are required to access this site)

Keiso, D. E., Weygandt, J. J., & Warfield, T. D. (2012). *Intermediate accounting with problem solving survival guide chapters 8-16* (14th ed.). Hoboken, NJ: John Wiley & Sons. (Note: This is a textbook uniquely created for Strayer and can only be purchased through MBS Direct. The contents of the book differ from the national title.)

### Course Learning Outcomes

1. Demonstrate, analyze, and explain the proper accounting for valuation of inventories using a cost-basis approach.
2. Demonstrate, analyze, and explain the proper accounting for inventories involving additional valuation issues.
3. Demonstrate, analyze, and explain the proper accounting for acquisition and valuation of property, plant, and equipment; valuation; costs subsequent to acquisition; and disposition of plant assets.
4. Demonstrate, analyze, and explain the proper accounting for depreciation, impairments, and depletion.
5. Demonstrate, analyze, and explain the proper accounting for intangible assets.
6. Demonstrate, analyze, and explain the proper accounting for current liabilities and contingencies.
7. Demonstrate, analyze, and explain the proper accounting for long-term liabilities.
8. Prepare, analyze, and explain the proper accounting for stockholders' equity.
9. Prepare, analyze, and explain the proper accounting for dilutive securities and earnings per share.
10. Articulate the standards and differences of GAAP and IFRS.
11. Use technology and information resources to research issues in intermediate accounting.
12. Write clearly and concisely about intermediate accounting using proper writing mechanics.