

ACC 317 – Advanced Federal Taxation

Course Description

Covers the federal taxation of corporations, partnerships, and S corporations. Examines the administrative power of the IRS and tax concepts related to gifts, trusts, and estates.

Instructional Materials

Hoffman, W. H., Maloney, D., Raabe, W., & Young, J. (2013). *South-western federal taxation 2013: Chapters 17-28: 2013 custom edition* (36th ed.). Mason, OH: Cengage Learning. (**Note:** This is a textbook uniquely created for Strayer and can only be purchased through MBS Direct. The contents of the book differ from the national title.)

Hoffman, W., Maloney, D., Raabe, W., Young, J., & Willis, E. (2013). *Individual income taxes: Practicaset 2013* (36th ed.). Mason, OH: Cengage Learning. (Note: This is a textbook uniquely created for Strayer and can only be purchased through MBS Direct. The contents of the book differ from the national title.)

Course Learning Outcomes

1. Examine the tax rules that are unique to corporations and the basic concerns relevant to shareholders and the corporation.
2. Analyze the concepts of earnings and profits distribution, tax treatment for dividends to individual shareholders, tax impact of stock sales and redemption, liquidations, and reorganizations.
3. Examine the tax rules and treatment related to partnerships.
4. Analyze the concepts and tax treatment related to S corporations.
5. Examine the concepts and tax treatment of exempt organizations.
6. Analyze the U.S. tax provisions affecting U.S. persons earning foreign-source income, and for nonresident alien individuals and foreign corporations.
7. Examine the administrative powers of the IRS, the audit process, taxpayer appeal, and professional ethics.
8. Analyze the concepts and federal tax laws related to gifts and estates.
9. Analyze the concepts and federal tax regulations for trusts and estates.
10. Use technology and information resources to research issues in corporate federal taxation.
11. Write clearly and concisely about corporate federal taxation using proper writing mechanics.