

## DISCLOSURES FOR MASSACHUSETTS CONSUMERS AND PROSPECTIVE STUDENTS

The Commonwealth of Massachusetts requires all proprietary colleges and universities to make these disclosures available to prospective students on the school’s website.

### Cost of Program

The total cost of the each program is provided in the table below:

Program	Tuition and Fees	Books and Supplies
Associate Programs	\$30,400	\$3,000
Bachelor’s Programs	\$60,650	\$6,000
Master of Science in Information Security and Assurance	\$25,700	\$1,500
Master of Science in Information Systems, Master of Science in Management, Master of Science in Human Resource Management	\$30,810	\$1,800
Master of Science in Health Services Administration, Master of Public Administration, Master of Science in Accounting, and Master of Education	\$21,090	\$1,800
Master of Business Administration (not including JWMI and Digital Entrepreneurship)	\$30,780	\$1,500
Master of Business Administration – Digital Entrepreneurship	\$36,750	\$1,800
Graduate Certificates in Digital Entrepreneurship, Entrepreneurial Leadership, Finance and Accounting for Entrepreneurs, and Marketing and Branding for Entrepreneurs	\$9,175	\$450
Graduate Certificates in Corporate Learning and Educational Administration	\$5,260	\$450
Graduate Certificate in Performance Management	\$7,690	\$450
JWMI MBA	\$46,350	\$1,250
JWMI Graduate Certificates in Healthcare and Human Resources	\$12,025	\$300
JWMI Graduate Certificate in Leadership	\$12,025	\$350
JWMI Graduate Certificate in Operations Management	\$12,025	\$350

Tuition is based on 2021-2022 rates. The Tuition and Fees include an assessed technology fee per term of \$65, with the exception of all JWMI programs. The total tuition and fees listed above assume a student is taking 2 classes per term for Undergraduate programs and 1 class per term for Graduate Programs. Books and supplies are estimated at \$150/course.

### Graduation Rate and Graduation Time

Massachusetts regulations define “graduation rate” as the “number of students who received certificates, diplomas, or degrees in the program during the latest two calendar years, divided by the number of students who were enrolled in the program during the latest two calendar years.” This Massachusetts definition differs from the federal Student Right to Know graduation rate in two respects. First, the federal rate measures the number of students who start a program and then graduate within a certain period of time, while the Massachusetts definition simply compares those who graduated during the period with those

enrolled in the program during the same period. Second, the federal Student Right to Know rate includes only full-time, first-time, undergraduate students seeking a degree or certificate, whereas the Massachusetts definition includes all students in a program for the last two calendar years.

Massachusetts regulations define “graduation time” as the median duration of attendance in months, rounded to the nearest month, of all students who obtained a certificate, diploma, or degree from a program during the latest two calendar years. This number may be different from the normal time to completion that we disclose in our federally required gainful employment disclosures.

<b>Program</b>	<b>Percentage of students who graduated from the program during 2020 and 2021</b>	<b>The median student graduates in (months)</b>
Associate in Arts in Accounting	11%	30
Associate in Arts in Acquisition and Contract Management	12%	24
Associate in Arts in Business Administration	16%	36
Associate in Arts in Information Systems	10%	34
Associate in Arts in Information Technology	10%	39
Associate in Arts in Marketing	8%	18
Bachelor of Business Administration	10%	52
Bachelor of Applied Science in Management	16%	33
Bachelor of Science in Accounting	7%	40
Bachelor of Science in Criminal Justice	5%	39
Bachelor of Science in Information Systems	26%	57
Bachelor of Science in Information Technology	6%	60
Master of Business Administration	41%	33
Master of Business Administration – Digital Entrepreneurship	42%	39
Master of Education	37%	36
Master of Science in Health Services Administration	31%	36
Master of Public Administration	33%	27
Master of Science in Accounting	28%	33
Master of Science in Human Resource Management	33%	36
Master of Science in Information Assurance	30%	30
Master of Science in Information Systems	29%	30
Master of Science in Management	35%	36
Diploma in Acquisition and Contract Management*	N/A	N/A
Joe Gibbs Graduate Certificate in Performance Management*	N/A	N/A
Graduate Certificate in Digital Entrepreneurship*	N/A	N/A
Graduate Certificate in Entrepreneurial Leadership*	N/A	N/A

Graduate Certificate in Finance and Accounting for Entrepreneurs*	N/A	N/A
Graduate Certificate in Marketing and Branding for Entrepreneurs*	N/A	N/A
JWMI Master of Business Administration	32%	36
JWMI Graduate Certificate in Leadership	40%	15
JWMI Graduate Certificate in Healthcare*	N/A	N/A
JWMI Graduate Certificate in Human Resources*	N/A	N/A
JWMI Graduate Certificate in Operations Management*	N/A	N/A

\*These programs had 10 graduates or less in the given time period. Numbers have been withheld to protect privacy.

## Your Loan Debt

You must repay any portion of the money you borrow to pay for this program, including interest, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

## Loan Nonpayment Statistics

Massachusetts requires schools to disclose a loan nonpayment percentage, defined as the sum of students in the school's most recent federal cohort default rate (covering students who entered repayment between October 1, 2017 and September 30, 2018), additional students in that cohort whose Stafford loans were in deferment or forbearance, and additional students who defaulted under the terms of institutional loans during the period.

As Strayer does not offer institutional loans, below is the percentage comprised of our most recent cohort default rate plus the percentage of students whose Stafford loans were in deferment or forbearance. Please note that the United States Department of Education does not consider students whose Stafford loans are in deferment or forbearance to be in either default or loan delinquency. Federal regulations at 34 C.F.R. §§ 682.210, 682.211, 685.204, and 685.205 permit borrowers to apply for deferment or forbearance, and a school does not make decisions regarding which students qualify. Deferment or forbearance is available for, among others, students who were enrolled at least half time in an eligible postsecondary institution; who qualified for disability rehabilitation, unemployment, or economic hardship deferment; or who qualified for military service or post-active duty student loan deferment.

Strayer University's most recent federal cohort default rate is 8.6%. Additionally, the percentage of students in that cohort whose Stafford Loans are in deferment is 6.89%, and those in forbearance is 67.71%. Thus, as defined by Massachusetts regulations 940 Mass. Code Regs. 31.03 and 31.05(3), 83.22% of Strayer University students defaulted on, or failed to pay, the loans during the 2018 federal fiscal year.

## Placement Rates and Employment Statistics

Massachusetts regulations require schools to report placement rates and employment statistics for occupational programs to the extent such rates and statistics are required by federal or state law. The

Department of Education and the Middle States Commission on Higher Education, which accredits Strayer University, does not require the University to track and report placement rates.