

DISCLOSURES FOR MASSACHUSETTS CONSUMERS AND PROSPECTIVE STUDENTS

The Commonwealth of Massachusetts requires all proprietary colleges and universities to provide prospective students these disclosures at least 72 hours before the prospective student enters into an enrollment agreement with the institution. We ask that Massachusetts prospective students review these disclosures carefully prior to enrolling or registering for classes, and then sign, date and return them to your Admissions Officer.

Cost of Program

The total cost of each program is listed in the table below:

Program	Tuition and Fees	Books and Supplies
Associate Programs	\$29,200	\$3,000
Bachelor Programs	\$58,250	\$6,000
Master Programs (Non-Jack Welch)	\$30,330	\$1,800

The Tuition and Fees include an assessed technology fee per term of \$65. The total tuition and fees listed above assume a student is taking 2 classes per term for Associate and Bachelor programs and 1 class per term for Master programs.

Graduation Rate and Graduation Time

Massachusetts regulations define “graduation rate” as the “number of students who received certificates, diplomas, or degrees in the program during the latest two calendar years, divided by the number of students who were enrolled in the program during the latest two calendar years.” This Massachusetts definition differs from the federal Student Right to Know graduation rate in two respects. First, the federal rate measures the number of students who start a program and then graduate within a certain period of time, while the Massachusetts definition simply compares those who graduated during the period with those enrolled in the program during the same period. Second, the federal Student Right to Know rate includes only full-time, first-time, undergraduate students seeking a degree or certificate, whereas the Massachusetts definition includes all students in a program for the last two calendar years.

Massachusetts regulations define “graduation time” as the median duration of attendance in months, rounded to the nearest month, of all students who obtained a certificate, diploma, or degree from a program during the latest two calendar years. This number may be different from the normal time to completion that we disclose in our federally required gainful employment disclosures.

Program	Percentage of students who graduated from the program during 2014 and 2015	The average student graduates in (months)
Associate in Arts in Accounting	17%	35
Associate in Arts in Acquisition and Contract Management	18%	34
Associate in Arts in Business Administration	27%	33
Associate in Arts in Economics	6%	35
Associate in Arts in Information Systems	30%	36
Associate in Arts in Information Technology	8%	26
Associate in Arts in Marketing	7%	30
Bachelor of Business Administration	11%	36
Bachelor of Science in Accounting	14%	35
Bachelor of Science in Criminal Justice	8%	33
Bachelor of Science in Economics	12%	35.5
Bachelor of Science in Information Systems	19%	42
Bachelor of Science in Information Technology	7%	30
Bachelor of Science in Nursing*	n/a	n/a
Master of Business Administration	28%	35
Master of Education - Adult Education and Development	23%	36
Master of Education - Curriculum, Instruction and Assessment	23%	36
Master of Education - Instructional Technology	23%	36
Master of Education - Teacher Leadership	23%	36
Master of Health Services Administration	32%	36
Master of Public Administration	21%	36
Master of Science in Accounting	29%	35
Master of Science in Human Resource Management	26%	35
Master of Science in Information Assurance	1%	20
Master of Science in Information Systems	27%	32
Master of Science in Management	25%	32

* The Bachelor of Science in Nursing is a new program, and therefore there is no graduation information to disclose.

Your Loan Debt

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Loan Nonpayment Statistics

Massachusetts requires schools to disclose a loan nonpayment percentage, defined as the sum of students in the school's most recent federal cohort default rate (covering students who entered repayment between October 1, 2012 and September 30, 2013), additional students in that cohort whose Stafford loans were in deferment or forbearance, and additional students who defaulted under the terms of institutional loans during the period.

As Strayer does not offer institutional loans, below is the percentage comprised of our most recent cohort default rate plus the percentage of students whose Stafford loans were in deferment or forbearance. Please note that the United States Department of Education does not consider students whose Stafford loans are in deferment or forbearance to be in either default or loan delinquency. Federal regulations at 34 C.F.R. §§ 682.210, 682.211, 685.204, and 685.205 permit borrowers to apply for deferment or forbearance, and a school does not make decisions regarding which students qualify. Deferment or forbearance is available for, among others, students who were enrolled at least half time in an eligible postsecondary institution; who qualified for disability rehabilitation, unemployment, or economic hardship deferment; or who qualified for military service or post-active duty student loan deferment.

Strayer University's most recent federal cohort default rate is 11.6%. Additionally, the percentage of students in that cohort whose Stafford Loans are in deferment is 34.9%, and those in forbearance is 15.9%. Thus, as defined by Massachusetts regulations 940 Mass. Code Regs. 31.03 and 31.05(3), 62.4% of Strayer University students defaulted on, or failed to pay, the loans during the period 2010-12.

Placement Rates and Employment Statistics

Strayer is not required by Massachusetts regulations to report placement rates and employment statistics for any of the programs that it currently offers. The Middle States Commission on Higher Education, which accredits Strayer University, does not require the University to track and report placement rates.

My signature below indicates that I have received the disclosures in this document 72 hours before executing an enrollment agreement, and that I have read and understand these disclosures.

Prospective Student or Applicant

Date